MINUTES OF THE CITIZENS FINANCE ADVISORY COMMITTEE (CFAC) SHAKOPEE PUBLIC SCHOOLS

November 9, 2021

**Meeting held online via Google Meet

Updates/Informational Items

- 1. November 2 Operating Levy Results: Question 1 received 5,060 yes votes and 2,566 no votes according to unofficial results published after closing activities. Question 2 received 4,774 yes votes and 2,836 no votes. The results of the election will be ratified at the Board meeting on Nov. 11, 2021.
- Operating Budget Update: The committee discussed an operating budget update. Topics
 included current year budget revisions, enrollment update, state aid Legislative summary, and a
 budget timeline through June 2022.

Discussion Items

- 1. 2021 Audit Results: The draft results of the 2020-21 audit were presented. The formal audit will be presented to the School Board on November 22, 2021.
- 2. 2022 CFAC Meetings: The CFAC will continue to meet every other month for the 2022 calendar year. 2022 Meeting dates are below. The meetings will either be online or in person.

CFAC Meetings 2022: The CFAC will continue to meet from 5:00 – 6:00 on the second Tuesday of every other month in 2021.

Tuesday, January 11, 2022 5:00 - 6:00 p.m.

Tuesday, March 8, 2022 5:00 - 6:00 p.m.

Tuesday, May 10, 2022 5:00 - 6:00 p.m.

Tuesday, July 12, 2022 5:00 - 6:00 p.m.

Tuesday, September 13, 2022 5:00 - 6:00 p.m.

Tuesday, November 8, 2022 5:00 - 6:00 p.m.

Upcoming Meetings: January 11, 2022

Adjourn 5:50 P.M.